

Expertise in valuation

Applied financial metrics and specific approaches to complex situations

WHO SHOULD ATTEND?

M&A team members – Chief Financial Officers – Finance, Consolidation and Accounting Managers – Treasurers – Bankers, Account Managers – Financial Analysts – Chartered Accountants – External Auditors

Prerequisites: we recommend mastering the fundamentals of Company Valuation, which may be acquired by attending “Business Valuation (Executive level)” page 29.

OBJECTIVES

- › Know how to perform the main basic financial calculations
- › Master risk and time factors
- › Transpose this knowledge to business valuation
- › Address specific cases of valuation

WHY YOU SHOULD ATTEND?

- › The practice of financial analysis and business valuation requires an understanding of the metrics underlying the calculations, particularly through the consideration of time and risk, and includes specificities related to particular contexts.

This lively and dynamic module, designed as a comic strip, makes it possible to tackle all the concepts in one day, as well as their concrete application in a spreadsheet environment. Follow the thread of our story, it will guide you to the actuarial Grail!

DETAILED CONTENT

- › **Reminders:** Financial markets – Financial return – Simple and compound interest – Proportional rate and equivalent rate - Rate curve
- › **Market volatility** – Stock return – Bond return
- › **Cost of equity** – CAPM formula (Capital Asset Pricing Method) and beta theory
- › **Cost of debt**, tax shield and interest rate spread
- › **Weighted average cost of capital** and leverage
- › **Actuarial financial return** and internal rate of return
- › **Discounting:** determination of the rate, considering time and risk, NPV theory
- › **Taking inflation into account**
- › **Specific valuation methods:** brand, patent, separate business, securities (mergers & acquisitions), valuation of a start-up, company in turnaround, distress value, damage assessment (in litigation situations)
- › **Variance in financial performance and risk modeling**, Monte-Carlo approach applied to valuation
- › **Decision making in an uncertain environment**
- › **Volatility**, value of a financial option and Black-Scholes formula

INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **Prior to the session:** self-assessment quiz
- **During the session:** each point covered is accompanied by numerical examples drawn from practice and real cases. Application cases (including Excel models), interactive quizzes and discussions during the session ensure that the knowledge is acquired.
- **After the session:** the trainer is available to answer any follow-up questions participants may have.

DURATION: 1 DAY

DATES*: 11/01/24
17/06/24
11/10/24

PRICE EXCL. VAT: 1 240 €

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

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