

# Leases – Applying IFRS 16

## WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers –  
Management Controllers – Chartered Accountants,  
External Auditors – Members of the Legal  
Department – Bankers, Account Managers

**Prerequisites:** *this training does not require any particular prerequisite.*

## OBJECTIVES

- › Understand the requirements and the approach proposed by IFRS 16
- › Anticipate and assess the impacts on your organization and financial statements presentation
- › Know the accounting treatments both at the lessee and at the lessor

## WHY SHOULD YOU ATTEND?

- › IFRS 16 is based on a simple principle (every lessee must account for his lease liability and the corresponding right of use), but the application of the standard can sometimes be complex (determination of duration, treatment of contract changes, treatment of lease-back in particular).

This training allows to understand how to apply IFRS 16 over time.

## DETAILED CONTENT

- › **Overview: accounting and reporting requirements for lessees and lessors, impacts on balance sheet, income statement, cash flow statements and notes**
- › **The criteria for lease identification**
  - Elements to consider (right to control, an identified asset for an identified period in exchange for consideration) and separate lease and service contract
  - Main issues: transfer of control and identify the length of the lease
- › **Exemptions for non-material amounts and short-term contracts**
- › **Initial and subsequent accounting for lease liabilities and rights of use**
  - Contract changes (duration, scope)
- › **Dealing with specific events**
  - Combined contracts
  - Sub-leases
  - Sale and lease back transactions
- › **Impact analysis and alternative financial indicators**

## INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **During the session:** for each topic covered, examples are taken from real-life situations. Case studies, interactive quizzes and exchanges ensure knowledge acquisition throughout the training.
- **After the session:** documentary inputs (synthesis, articles, video, etc.).  
The trainer is available to answer any follow-up questions participants may have.

**DURATION:** 1 DAY

**DATES\*:** 26/02/24  
04/06/24  
16/09/24  
06/11/24

**PRICE EXCL. VAT:** 1 240 €

(\*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

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