# Key consolidation principles

## WHO SHOULD ATTEND?

Chief Financial Officers – Financial, Accounting Managers – Management Controllers – Tax Specialists – Internal Auditors – Treasurers – Members of the Legal Department – Members of the Financial Communication Department – Bankers, Account Managers – Financial Analysts – Users of financial statements

***Prerequisites:*** *this training does not require any particular prerequisite.*

## OBJECTIVES

- Understand the purpose of consolidation and the steps involved in preparing consolidated financial statements
- Identify the key information presented in each component of the consolidated financial statements

## WHY YOU SHOULD ATTEND?

- Consolidation is a specific field of expertise with its own language and techniques.

  This training aims at initiating a fruitful dialogue between non-specialists and consolidation experts. This easy-to-follow session explains clearly all the steps in the consolidation process. It allows to understand the inter-connexion of the consolidated statements and puts into perspective information specific to consolidation.

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| **DURATION:** | **1 DAY** |
| **DATES*:** | **15/01/24**<br>**25/03/24**<br>**04/06/24**<br>**14/10/24**<br>**09/12/24** |
| **PRICE EXCL. VAT:** | **1 240 €** |

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

## DETAILED CONTENT

- **The objectives of consolidation**
- **Identify the specific items of consolidated financial statements**
  - Where is the key information in the consolidated statements: balance sheet, income statement, OCI, change in equity and cash flow statement.
- **The consolidation process**
  - Organization of the consolidation process and impacts on the reporting structure
  - What is the scope of consolidation for? And how to determine it?
    . Level of control
    . Consolidation methods
    . Companies outside the scope of consolidation
  - Why adjust local accounts to group accounts?
    . "Group" standards
    . Eliminate intragroup transactions
    . Deferred tax
- **Multinational organisation with subsidiaries in foreign currencies**
- **Why and how to calculate a goodwill?**
- **Understand the concept of "Equity attributable to owners of the parent"**

## INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **Prior to the session:** self-assessment quiz
- **During the session:** for each topic covered, real-life examples are taken from published financial statements. Case studies with accounting entries, interactive quizzes and exchanges ensure knowledge acquisition throughout the training.
- **After the session:** documentary inputs (synthesis, articles, video). The trainer is available to answer any follow-up questions participants may have.