

# Reporting under US GAAP – Restatements to operate

## WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers –  
Management Controllers – Chartered Accountants,  
External Auditors

**Prerequisites:** *this training does not require any particular prerequisite.*

## OBJECTIVES

- › Master the main US GAAP requirements
- › Understand the differences between annual statements under French GAAP and under US GAAP
- › Learn recent US standards updates
- › Know where to find relevant information and how to remain up to date

## WHY SHOULD YOU ATTEND?

- › US GAAP (US Generally Agreed Accounting Principles), present significant differences with French accounting standards and frequently undergo substantial changes. Several new standards have been issued since 2018.

This two-day training allows you to update your knowledge and to understand the main adjustments from one set of standards to the other.

## DETAILED CONTENT

### › Fundamentals of US GAAP

- The conceptual framework and substance over form
- Rules-based standards
- Where the US accounting regulation comes from. The codification.

### › Presentation of financial statements

### › The recent changes and updates of US standards

- Revenue recognition
  - . The methodology. Analysis of the different components of complex or compound contracts (identifying performance obligations).
  - . Criteria for recognizing revenue at percentage of completion (over time recognition) or not.
- Lease contracts
  - . Reminders about financial leases accounting treatment (lessor)
  - . The accounting treatment of operating and financial leases (lessee)
- Financial instruments
- Impairment of Goodwill

### › The main (other) differences between US and French standards

- Employee benefits: post-employment and stock options plans
- Research and Development expenses: limits to capitalization
- Impairment test: application scope and practical issues. RU (Reporting Units) definition. Business combinations, goodwill calculation

### › A few other differences (fixed assets, provisions, ...)

## INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **During the session:** presentation of specific US GAAP treatments illustrated with real-world scenarios. Practical cases, interactive quizzes and exchanges ensure knowledge acquisition throughout the training.
- **After the session:** the trainer is available to answer any follow-up questions participants may have.

**DURATION:** 2 DAYS

**DATES\*:** 17-18/01/24  
25-26/03/24  
21-22/10/24

**PRICE EXCL. VAT:** 2 200 €

(\*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

©FinHarmony - This training can be organised on your premises  
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