

# Derivative financial instruments and hedging transactions

## Apply French accounting rules

### WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers –  
Treasurers – Chartered Accountants, External Auditors  
– Bankers, Account Managers

**Prerequisites:** *this training does not require prerequisite, as it clarifies how hedging derivative financial instruments work and are valued before dealing with their accounting treatment.*

*Participants who regularly use derivative financial instruments do not need to attend the first day of this training.*

*To register for the second day only, contact us.  
(Price: 1 050 € EXCL. VAT)*

### OBJECTIVES

- ▶ Understand how the main derivative financial instruments work and are used in a corporate environment (forwards, swaps, options, ...)
- ▶ Identify hedging, optimization and speculative strategies
- ▶ Know the accounting treatment of these transactions according to the French regulation

### WHY SHOULD YOU ATTEND?

- ▶ The ANC regulation 2015-05 came into application in 2017. The accounting treatment of derivative financial instruments and hedging transactions has been significantly modified without imposing all the constraints of IFRS.

This intensive practical training allows to review the main hedging transactions and instruments and to effectively book for the required accounting entries in the individual as well as in the consolidated statements.

**DURATION:** 2 DAYS

**DATES\*:** 07-08/03/24  
16-17/05/24  
05-06/09/24  
04-05/11/24

**PRICE EXCL. VAT:** 2 200 €

(\*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

### DETAILED CONTENT

- ▶ **DAY 1 • Derivative financial instruments and their use for hedging foreign exchange, interest rates and commodity risks**
  - Simple derivatives (forward buy/sell, swaps, ...)
  - Options (vanilla, tunnels, accumulators, ...)
  - Hedging strategies for firm commitments and contingent risks
  - Adapting strategies when the risks change (maturity, amount, ...)
  - Instruments valuation principles
  - How to verify the effectiveness of hedging transactions
- ▶ **DAY 2 • Booking derivative instruments and hedging transactions under French standards**
  - **Hedging transactions, with or without risk-taking, optimization strategies and speculative positions**
    - . The various accounting treatments: how to achieve symmetry
    - . Differences with the previous treatment
  - **The notion of overall position on foreign exchange or commodity**
  - **Documentation and disclosures**
    - . How to gather the information to be disclosed: fair value of derivatives, types of contracts, underlying exposures

### INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **Prior to the session:** self-assessment quiz
- **During the session:** technical presentation accompanied with illustrations from real cases and numerous practical cases with accounting entries. Interactive quiz ensures knowledge acquisition.
- **After the session:** documentary and video inputs.  
The trainer is available to answer any follow-up questions participants may have.