

# Performing an impairment test of asset

## WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers –  
Management Controllers – Chartered Accountants,  
External Auditors

**Prerequisites:** *this training does not require any particular prerequisite.*

## OBJECTIVES

- › Be able to perform an impairment test under IFRS and know the differences and similarities with French GAAP
- › Know how to calculate the impairment of a CGU (Cash Generating Unit) with or without goodwill

## WHY YOU SHOULD ATTEND?

- › The principle of the impairment test is quite simple, but its application is often not well understood, in particular with respect to fair value. In addition, French ANC 2015 regulation has greatly clarified the applicable method in France. This training explains how to apply efficiently the requirements under both standards.

## DETAILED CONTENT

### › Impairment tests: main challenges

### › Impairment definition under IFRS and comparison with French standards

- The concept of recoverable value: value in use and fair value less costs to sell

### › Different application levels of impairment test

- Individual assets (tangible and intangible) and groups of assets
- CGU (Cash Generating Unit): definition, issues, and identification. Particular cases.
- Goodwill and how to allocate it to CGUs. The link with operating segments. Practical difficulties.
- Impairment and segment reporting

### › Methodology

- Identifying the need to conduct an impairment test: the indicators of impairment and the process to identify them. Testing frequency.
- Practical challenges: characteristics of the business plan used as a basis for impairment testing – The concept of an asset in its present state and condition. Identifying the discount rate. Impacts of IFRS 16.
- Best practices

### › Accounting for impairment and disclosure

## INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **During the session:** technical presentation illustrated by numerous real cases and by the trainer's on-the-ground experience. Interactive quizzes and critical review of public registration documents to validate the concepts acquired during the session.
- **After the session:** synthesis.  
The trainer is available to answer any follow-up questions participants may have.

**DURATION:** 1 DAY

**DATES\*:** 28/02/24  
06/06/24  
07/11/24

**PRICE EXCL. VAT:** 1 240 €

(\*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

©FinHarmony - This training can be organised on your premises  
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