

IFRS in practice – Part 1

WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers –
Financial Controllers – Accountants – Consolidation
team members – Management Controllers –
Chartered Accountants, External Auditors

Prerequisites: *this training does not require any particular prerequisite.*

OBJECTIVES

- › Master the fundamentals of IFRS
- › Understand their application within the company
- › Know how to apply IFRS to the most frequent transactions
- › Be able to identify the main differences between local GAAP and IFRS

WHY SHOULD YOU ATTEND?

- › Whether you are looking for a comprehensive first approach to IFRS or for a good refresher to understand IFRS, this training will allow you to implement the standards and get the “right reflexes”.
You will acquire a broad overview of IFRS and will acquire the perspective that is necessary for a professional IFRS implementation.
This training is the first part of a comprehensive 5-day session (please refer to “IFRS in practice – Part 2” page 79).

Special offer for bundling the two trainings programmes:

4 000 € excl. VAT instead of 4 950 € excl. VAT

DETAILED CONTENT

› IFRS fundamentals

- Conceptual framework and substance over form
- Convergence in France and in other countries
- Projects under discussion and recent evolutions

› Assets

- Tangible assets (IAS 16 and related standards IAS 20, 23)
- Lease contracts (IFRS 16)
- Intangible assets and capitalized expenditures (IAS 38)
- Impairment test (IAS 36)
- Inventories (IAS 2)

› Liabilities and provisions (IAS 37)

- Provision recognition: triggering conditions
- Contingent liabilities. Other off-balance sheet
- Events after the reporting period (IAS 10)

› Employee benefits (IAS 19)

- The projected unit credit method. Understanding and reporting actuarial gains and losses. Accounting for plan modifications.

› Accounting for share-based payments (IFRS 2), and specifically for stock options and free share plans

› Revenue recognition (IFRS 15)

- A three-question analysis: what is sold? when and at what price?
- Special cases: contract costs accounting, barter agreements, extended credit periods, licenses and contract modifications

› Non-current assets held for sale and discontinued operations (IFRS 5)

› First application of the standards (IFRS 1)

INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **Prior to the session:** self-assessment quiz
- **During the session:** technical presentation supported by many case studies. Illustrations drawn from real-life situations encountered by the companies and/or from the trainer’s “on-the-ground” experience. Best practices. These numerous exchanges and interactive quizzes ensure knowledge acquisition.
- **After the session:** documentary inputs (synthesis, articles, video, etc.). The trainer is available to answer any follow-up questions participants may have.

DURATION: 3 DAYS

DATES*: 08-09-10/01/24
22-23-24/04/24
01-02-03/07/24
16-17-18/09/24
18-19-20/11/24

PRICE EXCL. VAT: 2 750 €

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

©FinHarmony - This training can be organised on your premises
Tel +33 (0) 1 53 17 39 00 - formation@finharmony.net