

IFRS update – Quarterly Sessions

Developments in progress (IASB and IFRIC)

■
3 SESSIONS
A YEAR
■

WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers – Chartered Accountants, External Auditors

Prerequisites: *this training requires a good knowledge of IFRS, obtained, for example, by having attended “IFRS in practice” pages 78 and 79.*

OBJECTIVES

- › These half-day training sessions are held three times a year so that participants keep up-to-date on all current technical developments and projects for new standards and interpretations
- › Master the new IFRS standards, anticipate expected changes and prepare your organization to apply new rules in an optimal manner

WHY SHOULD YOU ATTEND?

- › Standard development has been significant in the last few years: revenue recognition, financial instruments and leases. In parallel to implementing major changes, you must also follow up amendments and long-term projects (business combination of entities under common control, liabilities and provisions, deferred tax, ...). Successfully applying and taking advantage of the new standards is a key challenge for Finance Managers.

DETAILED CONTENT

The content of these sessions largely depends on the progress of the IASB and IFRIC work plans. For illustration purposes, the topics likely to be covered are as follows:

› Standard setting update

- IASB priority topics for Corporates: XBRL, taxonomy and CSR, consideration of emergency situations (Covid-19,...)
- Follow-up of working groups' conclusions on transitioning and applying new standards which were compulsory in 2018 and 2019 (revenue recognition, financial instruments and leases).
- Other topics currently under review: liabilities and provisions, income tax, CO₂ emission quotas, financial instruments with characteristics of equity (minority put options, ...)
- Annual improvement process

› Interpretation updates

- Topics added to the IFRIC agenda, and rejections

› Developments of US standard-setting and impacts on European groups

- Extent and limits of convergence

› Positions of the French accounting standard-setter (ANC) and of the supervisory bodies (ESMA, AMF)

INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **During the session:** for each topic, the training presents the challenges and the status of the project: discussion paper, exposure draft, standard or interpretation. Practical impact assessment. Follow-up on specific points raised by participants and discussions ensure knowledge acquisition. .
- **After the session:** the trainer is available to answer any follow-up questions participants may have.

Please note: *if this half-day program is not sufficient to cover your specific IFRS issues, our experts are available to assist you in analyzing and implementing practical solutions.*

NB: The subscription is valid for three half-day sessions whatever the date of your registration. Subscribing in the current year gives you access to the remaining session(s) in that year and to the early session(s) of the following year.

DURATION: 3 X ½ DAY (3.5 HOURS)

DATES* **1st session: 20/03/24**
 2nd session: 18/09/24
 3rd session: 04/12/24

PRICE EXCL. VAT: 2 090 €

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

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Tel +33 (0) 1 53 17 39 00 - formation@finharmony.net