

Analyzing consolidated accounts

WHO SHOULD ATTEND?

Management Controllers – Members of the
Legal Department – Members of the Financial
Communication Department – Bankers, Account
Managers – Financial Analysts – Users of financial
statements

Prerequisites: *it is recommended to have a
reasonable prior knowledge of annual statements.*

OBJECTIVES

- › Know and understand the specificities and vocabulary used in consolidated accounts
- › Know how to read and interpret consolidated financial statements, prepared under IFRS or French GAAP (ANC 2020-01)

WHY YOU SHOULD ATTEND?

- › Compared to stand-alone accounts, the differences introduced by consolidation techniques on one hand and by IFRS on the other are numerous. Understanding these differences is necessary to perform a financial analysis of consolidated accounts.

Moreover, the impacts can be very different from one group to another. This training program provides a good understanding of the fundamentals necessary for consolidation and allows you to improve your financial analysis practical skills.

DETAILED CONTENT

› The context: consolidated accounts and IFRS standards

- Who prepares consolidated financial statements? Why?
- Identify the framework used
- The fundamentals of IFRS. The impact of IFRS on groups.
- Consolidated and individual accounts: what are the presentation differences and what are the impacts on ratios and analysis?
- How to understand and analyze other comprehensive income (OCI)?

› Understanding the scope of consolidation and consolidation methods

- What companies should be included within the scope and what methods should be applied: the rules under IFRS and French regulation, the impacts on financial statements and additional information to be included in the notes

› The pre-eminence of economic substance over legal form and its impacts on accounts:

- Lease agreements
- Employee benefits

› Specificities of consolidated accounts

- Goodwill: what does it represent at the time of acquisition and afterwards?
- Deferred tax: when should they be recognized? What is at stake?
- Equity-consolidated companies. Non-controlling interests.

› Purchase accounting

INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **Prior to the session:** self-assessment quiz
- **During the session:** technical presentation supported by many examples, case studies to analyze the impacts on financial ratios, analysis of a listed group, and a “check-list” to identify key points of financial statements. Illustrations drawn from real-life situations and concrete case studies encountered by the companies and/or from the trainer’s “on-the-ground” experience. These numerous exchanges help anchor and ensure knowledge acquisition.
- **After the session:** documentary contributions (summary, articles, video). The trainer is available to answer any follow-up questions participants may have.

DURATION: 2 DAYS

DATES*: 29-30/04/24
23-24/09/24
09-10/12/24

PRICE EXCL. VAT: 2 090 €

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

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