

VAT: master the key principles and update your knowledge

WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers
– Accountants – Tax Specialists – Chartered Accountants, External Auditors

Prerequisites: *this training requires a first practice of VAT.*

OBJECTIVES

- › Know and understand the applicable rules
- › Understand technical difficulties related to recent evolutions
- › Implement or improve VAT processing

WHY YOU SHOULD ATTEND?

- › VAT rules are constantly evolving due to new legal requirements, such as the recent changes on self-deliveries, “Carousel fraud” treatment, territoriality rules, audit trail implementation...

This practical and concrete one-day training is facilitated by an expert tax lawyer and allows you to master the key principles and recent changes.

DETAILED CONTENT

› VAT application scope

- Transactions inside and outside the VAT application scope: dealing with grants and indemnities. Notion of direct link.
- Taxable or exempted transactions
- Update on VAT reform on real estate and self-deliveries

› Territoriality principle

- Delivery of goods: reminder on the general rule. Latest developments on import reverse-charging; “Carousel fraud” mechanism.
- Rendering of services: reminder on the general rule; B2B versus B2C; latest developments
- Summary on reverse-charging cases

› Reporting obligations: VAT identification, invoicing, European services declaration, goods exchange declaration, reliable audit-trail requirements

› Reclaiming VAT (in whole or in part)

- Legal rules for deducting VAT and new calculation conditions
- Allocating expenses and allocation methods
- New terms and conditions for calculating deductible amounts
- Use of the fixed rate deduction coefficient (formerly prorata)
- Settlement of deductible amounts
- Special cases for holding companies

INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **During the session:** work on several real-world scenarios illustrating the various issues. Many examples of concrete experiences drawn from real-life experience of the trainer help anchor and ensure knowledge acquisition.
- **After the session:** the trainer is available to answer any follow-up questions participants may have.

DURATION: 1 DAY

DATES*: 06/02/24
01/10/24

PRICE EXCL. VAT: 1 270 €

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

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