

The keys to French Income Tax

General principles applied

WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers
– Accountants – Consolidation team members
– Management Controllers – Internal Auditors –
Chartered Accountants, External Auditors

Prerequisites: *this training does not require any particular prerequisite.*

OBJECTIVES

- › Be able to understand the main tax mechanisms and the corresponding risks
- › Know tax inspectors techniques used to conduct their audit in order to be able to secure your tax processes

WHY YOU SHOULD ATTEND?

- › Even for an experienced finance manager, tax is a complex area and may be difficult to master. French tax regulations have changed in the past few years and need to be well understood in order to minimize risks.

After this training, you will be in a position to master the French income tax mechanisms and their consequences both in terms of accounting and documentation.

DETAILED CONTENT

- › **Sources of French tax regulation**
 - Laws and regulations/administrative interpretations/case-law
- › **The fundamentals of French income tax (IS)**
 - Independence of tax law
 - Realized profit
 - Cut-off
 - Errors and management decision
- › **Tax status according to company legal forms**
 - Tax-transparent companies
 - Capital companies
 - How profits are taken into account according to company legal forms
- › **Calculation of Income Tax in France**
 - Determining taxable income: main restatements to reconcile accounting income and taxable income (dividends, thin-capitalization, investments...)
 - Analysis of the new laws and case-law
 - Corporate tax calculation
 - Tax credit: principles and reporting
 - Tax consolidation regime
 - Focus on specific taxes and contributions (CVAE...)
 - Practical application
- › **Tax losses**
 - Tax losses carry-forward and carry-back
 - Risks related to loss carryover
- › **Tax risks**
 - Reporting requirements, computerized accounting documentation and archiving of supporting documents
 - Usual techniques implemented by tax inspectors
 - Analysis of on-going litigation
 - Formalism and prevention

INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **During the session:** numerous examples, realistic and concrete case studies and real-life experience of the trainer. Case studies and exchanges during the session ensure knowledge acquisition.
- **After the session:** the trainer is available to answer any follow-up questions participants may have.

DURATION: 1 DAY

DATES*: 21/03/24
28/11/24

PRICE EXCL. VAT: 1 270 €

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

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