

Auditing consolidated accounts under IFRS and French GAAP

WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers – Consolidation team members – Internal Auditors – Chartered Accountants, External auditors

Prerequisites: *this training does not require any particular prerequisite.*

OBJECTIVES

- › Be able to assess the reliability of the consolidation process and the completeness of the disclosures required under IFRS and French GAAP
- › Know the key controls allowing to ensure the correct execution of the consolidation process and to detect potential irregularities
- › Master the impacts of changes in scope of consolidation

WHY YOU SHOULD ATTEND?

- › This seminar permits a comprehensive review of the auditing techniques required to validate the consolidation process and the consolidated accounts under IFRS and French GAAP (ANC 2020-01).

The training will give you tips and best practices to assess internal control and to perform appropriate substantive tests.

DETAILED CONTENT

› Brief overview of the legal and regulatory framework

- French regulations
- IFRS standards

› Analysing the organization of the consolidation process and reviewing internal financial information

- Assessing the organization: skills of the consolidation department, communication and knowledge of group instructions, use of sub-groups...
- Understanding IT specificities and linking them to the audit trail: structure of the reporting pack, data sources, automated processes
- Assessing internal reports

› Auditing the consolidation process

- Validating the scope of consolidation
- Auditing consolidation adjustments to get to group financial statements
 - . Adjustments and eliminations: against P/L or OCI? What kind of tests? At what level?
 - . Deferred tax: tax proof as a checking tool
- How to use the statement of changes in shareholders' equity to validate the elimination of shares and the correct allocation of shareholders' equity

› Specific tasks required when acquiring or disposing of subsidiaries shares

- The special case of equity method entities (IAS 28)
- Determining and allocating goodwill and subsequent follow-up
- Other changes in the scope of consolidation, validating impacts on equity or P/L
- Focus: recycling to P/L of items previously recorded in OCI

› Other tasks to perform

- Auditing the cash flow statement
- Detailed review of the disclosures required
- The certification of consolidated accounts

INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

■ Prior to the session: self-assessment quiz

■ **During the session:** for each topic covered, real-life examples are taken from published financial statements. Case studies with accounting entries, interactive quizzes and exchanges ensure knowledge acquisition throughout the training.

■ **After the session:** documentary inputs (synthesis, articles, video).
The trainer is available to answer any follow-up questions participants may have.

DURATION: 2 DAYS

DATES*: 05-06/02/24
10-12/06/24
10-11/10/24

PRICE EXCL. VAT: 2 200 €

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

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