

Equity method – Master all the impacts in IFRS

WHO SHOULD ATTEND?

Financial, Consolidation and Accounting Managers – Consolidation Managers – Accountants – Chartered Accountants, Externals Auditors – Users of financial statements

Prerequisites: *this training does not require any particular prerequisite.*

OBJECTIVES

- › Master all the IFRS treatments relating to associates and joint ventures accounted for under the equity method
- › Understand how to disclose information on equity method investments and the impact on segment reporting

WHY YOU SHOULD ATTEND?

- › With the elimination of the option for proportionate consolidation, joint ventures are recorded under the equity method. This increases its use and multiplies the situations to be treated. Meanwhile, obligations and options of this method are sometimes not well known.

This training allows to perform the necessary review and optimize compliance.

DETAILED CONTENT

- › **Identify a joint venture or an associate in accordance with IFRS 11 criteria**
- › **Acquire a joint venture or an associate**
- › **Post-acquisition accounting**
 - Net income under the equity method
 - Particular cases: out-of sync year ends, negative equity
 - Convert joint ventures and associates in foreign currencies
 - Net investment hedging
 - Other variations booked directly in OCI (Other Comprehensive Income)
- › **Current transactions between group and joint ventures and associates**
 - Deferred tax, dividends, “upstream” and “downstream” transactions with the investor
 - Intra-group eliminations between associates
- › **Equity method investments and impairment test**
- › **Disposal of a joint venture or an associate**
 - Full disposal
 - Variation of percentage interest involving a change in consolidation method
 - Partial disposal without change of consolidation method
- › **The impacts on the construction of the cash flow statement**
- › **Apply IFRS 12**
 - Obligation to present separately for joint ventures and associates
 - Individualized/aggregated disclosures
 - Reconciling net asset and shares
- › **Other information**
 - Segment reporting (IFRS 8)
 - Information to be disclosed with respect to related parties (IAS 24)

INSTRUCTIONAL APPROACH AND LEARNING ASSESSMENT

- **Prior to the session:** self-assessment quiz
- **During the session:** for each topic covered, real-life examples are taken from published financial statements. Practical cases with accounting entries, interactive quizzes and exchanges ensure knowledge acquisition throughout the training.
- **After the session:** documentary inputs (synthesis, articles, video).
The trainer is available to answer any follow-up questions participants may have.

DURATION: 1 DAY

DATES*: 28/02/24
03/06/24
15/10/24
12/12/24

PRICE EXCL. VAT: 1 240 €

(*) Delivery method: face-to-face, subject to change according to your requests and/or health conditions.

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Tel +33 (0) 1 53 17 39 00 - formation@finharmony.net