



## Objectives

- Master IFRS: understand and be able to apply the fundamental principles, identify key differences between frameworks
- Know how to produce and audit IFRS financial statements
- Obtain the certificate delivered by French Accounting Authorities: « Ordre des Experts Comptables » and « Compagnie Nationale des Commissaires aux Comptes »

## Prerequisites

The purpose of the "Visa for IFRS" training is to present the main IFRS standards and their practical application mainly in industrial and commercial companies. It constitutes a first level of knowledge indispensable to any Chartered Accountant and Statutory Auditor when dealing with a client in IFRS. Therefore, no prior IFRS knowledge is required, but first experience in the field is a plus.

## Detailed content

The training deals with the day-to-day application of international standards.

It addresses issues related to the preparation of the financial statements as well as those related to the audit of the financial statements in IFRS.

From fundamentals to new developments, all aspects of IFRS are covered.

### I. Fundamentals

- Context
- Convergence
- Main Principles
- Main impacts of a « First-Time Application »

### II. Triggering events

- Revenue from Contracts with Customers
- Leases
- Provisions, Contingent Liabilities and Contingent Assets
- Employee Benefits
- Share-based Payments
- Other special events
- Effective interest method

### III. Measurement

- Fixed assets
- Impairment
- Inventories
- Receivables and other assets
- Effects of changes in foreign exchange rates
- Hyperinflation
- Agriculture, mineral resources and insurance



- IV. From consolidation to financial reporting
  - Consolidation
  - Earnings per share
  - Interim Financial Reporting
  - Notes and additional information
  - Deferred taxes
  - Operating segments
  
- V. First-Time Application and financial instruments
  - First-Time Application
  - Financial instruments
  
- VI. Closing
  - IFRS: Stay up-to-date
  - IFRS project management
  - Perform a diagnostic
  - IS/IT impacts
  - Performance reporting
  - News, reminders and discussions
  - Sum-up
  - Final report topics

### Training methods

Program designed by professionals specialized in international standards.

Practical work planned throughout the course.

Knowledge validation tests and professional report writing.

At the end of the work, and after a decision by the jury, a certificate is issued jointly by the French Accounting Authorities (CSOEC and CNCC).

### Length

150 hours, of which 30 hours of personal work on the final report

The three one-week sessions are usually held between May and October of each year..

### Who should attend?

Chartered Accountants, External Auditors, Chief Financial Officers, Financial and Accounting Managers, Heads of Consolidation and Accounting, Consolidation Managers, Management Controllers, Any manager that needs to develop a deep IFRS knowledge as a professional.

### Contacts and registration

#### FinHarmony

Tél : +33 (0)1 53 17 39 00

[jean-claude.havel@finharmony.net](mailto:jean-claude.havel@finharmony.net)

[florence.ripert@finharmony.net](mailto:florence.ripert@finharmony.net)

[www.visaifrs.com](http://www.visaifrs.com)